Estate and Succession Planning Series

4 CPD hours | Online

Outline

Will your client's current structure provide them with the necessary protection they need from external risks? As a practitioner, how sure are you that their structure is, and will remain, resilient against the recent changes in the economic, legislative and global environment?

With increasingly complex business structures, assets and changing family dynamics, as well as a rapidly changing economic and social environment, the time is ripe to consider the adequacy of existing estate planning and asset protection strategies. As your clients' trusted advisor, it is essential that you have the latest information on the legislative changes and current practices in this area.

Topics

1. Wealth & Asset Protection
2. Testamentary Trusts
3. Hard wiring Business Succession Structures
4. Succession planning and tax issues for international families and business

Who should attend?

The presenters will be focusing their presentations on the latest developments in this space and address practical issues and solutions, making this a conference not to be missed by all those advising clients on estate planning or succession.

Presenters

Chris Tsovolos, FTI	**Bartier Perry**
John Ioannou, CTA	**Deloitte Legal**
Daniel Smedley, CTA	**Sladen Legal**
Emma Woolley, CTA	**Hall & Wilcox Lawyers**

Estate & Succession Planning Organising Committee

Amanda Donald, FTI	**Keays & Associates**
John Ioannou, CTA	**Deloitte Legal**
Daniel O'Hanlon, CTA	**Syracuse**
Lisa To, CTA	**Bartier Perry Pty Ltd**

Webinar schedule

Part 1

Monday, 9 November
1.00pm – 2.00pm

Part 2

Monday, 9 November
2.00pm – 3.00pm

Part 3

Monday, 16 November
1.00pm – 2.00pm

Part 4

Monday, 16 November
2.00pm – 3.00pm

Location: Online

CPD proficiency level:

Proficient/ advanced

Register now:

taxinstitute.com.au/2020estate

For event queries please contact:

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@ +61 2 8223 0075

Please note this is a paperless event, the materials will be emailed to you the day prior.

Technical program

Date	Topic	Presenter
Monday, 9 November *1.00pm – 2.00pm AEDT*	**Part 1: Wealth & Asset Protection** In this volatile economic environment and with a plethora of legislative taxation amendments having been passed recently or submitted for consideration, it is crucial to ensure your clients' structures and dealings are not exposed to additional risk. The 'ideal' structure from an asset protection and succession planning perspective, may no longer achieve what it was set up to do. In this session, John will consider: – The key considerations when structuring – What other tools are available to protect assets – Considerations for blended families, insolvency, divorce and death – Restructuring and Part IVA.	John Ioannou, CTA **Deloitte Legal**
Monday, 9 November *2.00pm – 3.00pm AEDT*	**Part 2: Testamentary Trusts** This session provides Tips and Traps for using testamentary trusts following the Government's introduction of 2AA into Div 6AA of the 1936 Act that limits excepted trust income for minors to income derived from "assets that are transferred to the trust estate from the deceased estate or proceeds from the disposal or investment of those assets". Main residence and superannuation are the largest assets of an individual's estate. This session provides practical case studies on: – Reasons for using Testamentary Trusts – asset protection and taxation benefits – Testamentary Trust integrity and anti-avoidance measures including the ATO's position on borrowing by the Testamentary Trust – Changes to Division 6AA of the ITAA 1936 and its impact on the administration of testamentary trusts – Dealing with main residences in Testamentary Trusts including the right to occupy and the acquisition of a new residence – How to ensure superannuation death benefits obtain concessional tax treatment – Alternatives to testamentary trusts – leaving assets to a discretionary trust or an individual.	Daniel Smedley, CTA **Sladen Legal**
Monday, 16 November *1.00pm – 2.00pm AEDT*	**Part 3: Hard wiring Business Succession Structures** Whilst Wills remain key to an estate and succession plan, the complexity of a person's current affairs as a consequence of controlling wealth rather than owning it means a Will is not enough. The concept of 'hardwiring' looks to ensure control and benefit of entities aligns with a client's testamentary objectives. This session will look at: – Passing Trusts to the second generation – what can you do? – Tailoring of the Trust Deed – Bespoke constitutions for corporates (trustee and own right)	Chris Tsovolos, FTI **Bartier Perry**
Monday, 16 November *2.00pm – 3.00pm AEDT*	**Part 4: Succession planning and tax issues for international families and business** In our globalised world, many Australians spend time working, own assets or have business and investment structures overseas. This session looks at some of the key issues arising in international tax and estate planning for individuals and family groups, including: – Residency for individuals, trusts and companies - Australian residents owning offshore assets – Tax 'landmines' in international succession planning – Cross-border estate and structure planning options – Understanding CGT event K3 and non-resident estate beneficiaries.	Emma Woolley, CTA **Hall & Wilcox Lawyers**

Presenter profile

Led by tax practitioners for tax professionals

John Ioannou, CTA, was admitted as a Solicitor in 2002 and is a Legal Practitioner Director of Deloitte Legal and a partner of Deloitte. He has experience in the areas of taxation, structuring, commercial transactions, disputes, trusts and estates, succession and asset protection planning. John has a Bachelor of Arts, Bachelor of Laws and a Master of Law. He is Chair of the Tax Institute’s Queensland’s State Council in addition to being a State Councillor.

Daniel Smedley, CTA, enjoys solving complex taxation and trust law issues for private enterprise clients. He is also a trusted confidant in planning the succession of his client’s personal and business affairs. Daniel is a Chartered Tax Advisor with The Tax Institute, accredited as a specialist in Taxation Law with the Law Institute of Victoria, and the principal author of the Trust Structures Guide published by The Tax Institute. Since 2016, Daniel has appeared in the list of one of Australia's “Best Lawyers of the Year” in the practice of tax law. The list is compiled by Best Lawyers and published in the Australian Financial Review. Daniel is also recognised in Doyles Guide as a recommended tax lawyer and a recommended wills, estates & succession planning lawyer. Daniel is a regular presenter at state and national industry conventions, conferences and workshops.

Chris Tsovolos, FTI, is focused on delivering private client services to families, individuals and privately held businesses across a range of personal and commercial tax issues. His clients rely on his strategic approach to personal and business succession planning, wealth protection and asset structuring. He also has significant experience in assisting clients with asset protective structuring and taxation planning and structuring. In respect of taxation law, Chris also assists clients in dealing with ATO audits and reviews, including lodging objections and appeals against ATO assessments and NSW State Revenue Office determinations. Chris has lectured for Western Sydney University and regularly presents for the Chartered Accountants Australia and New Zealand, Tax Institute of Australia, Australian Society of Certified Practising Accountants and other associations in respect of topics that are part of the core areas of his practice.

Emma Wooley, CTA, of Hall & Wilcox Lawyers has extensive experience in advising clients in estate planning and estate administration, trust establishment and ongoing administration, trust estate disputes, and structuring for succession of ownership and control of private and family businesses. She leads Hall & Wilcox Lawyers’ Private Client practice. Emma’s clients include high net worth individuals, families and privately held businesses.

THE TAX INSTITUTE

Estate and Succession Planning Series

Registration form

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Please select your registration type:

	Member	Non-member
Full series registration (Includes all 4 webinars)	☐ $260	☐ $340
Individual webinar	☐ $75 per webinar	☐ $95 per webinar

Please indicate your individual webinar selections:

☐ Part 1 9 Nov ☐ Part 2 9 Nov ☐ Part 3 16 Nov ☐ Part 4 16 Nov

For event enquiries, please contact Charlotte Bernasconi on 02 8223 0075 charlottebernasconi@taxinstitute.com.au.
CPD hours will only be allocated to the designated attendee.

2 Delegate contact details

If your member details are up-to-date, you can skip this section

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