

Impacts of the TPB's COVID-19 concessions on tax practitioners

The TPB has implemented a number of concessions and initiatives to support the nearly 80,000 registered tax agents, BAS agents and tax (financial) advisers. These initiatives can be grouped as follows:



Support and assist individuals and entities seeking to register with the TPB



Support and assist tax practitioners meet their ongoing registration requirements and renew their registration



Support consumers and business by ensuring they can access advice about the stimulus measures



Protect consumers and the tax practitioner profession from practitioners seeking to undermine the Government's stimulus measures

Expanding BAS services Through a fast-tracked legislative instrument, BAS agents can legally support Australian businesses by advising about their entitlements under the new JobKeeper Payment and Cashflow support for business initiatives.	15,000 BAS agents
Renewal applications Tax practitioners who are unable to lodge their renewal application before their registration expires can contact us so that we can ensure that they remain registered and continue to have access to the ATO's online services.	20,000 tax practitioners
Annual Declaration (AD) for tax practitioners Waived the requirement for tax practitioners to submit ADs until end of 2020.	39,000 tax practitioners
Private reading CPE concession extended to 31 December 2020 Temporarily lifted the private reading cap entirely.	55,000 tax practitioners
CPE activities concession extended to 31 December 2020 Accepting educative health and wellbeing activities (e.g. webinars about self-care) as relevant CPE activity.	55,000 tax practitioners
Relevant experience concession Individual tax practitioners with issues meeting the relevant experience requirement to renew their registration (e.g. due to loss of work) can contact us so that we can assist them to hold their renewal until they meet the relevant experience requirement.	15,000 tax practitioners
Supervised assessment Where supervised assessments cannot be conducted in line with the TPB's existing requirements, the TPB will accept alternate assessments that can be conducted (e.g. remote, online or software driven invigilation).	12,000 students
Code guidance Provide targeted and practical guidance to tax practitioners about their obligations under the Code of Professional Conduct when advising on the stimulus measures.	80,000 tax practitioners