



THE TAX INSTITUTE



2020 Financial Services Taxation Conference

5–7 February 2020 | Grand Hyatt Melbourne

14 CPD hours

Welcome

On behalf of The Tax Institute and the 2020 Financial Services Taxation Conference Organising Committee, it gives me great pleasure to invite you to Australia's leading financial services tax conference.

This conference, held over three days in Melbourne, is the only one of its kind focusing on tax issues in financial services and attracts practitioners and in-house tax advisers from across Australia. The 2020 program will once again offer an array of plenary and breakout sessions, allowing you to choose sessions relevant to your specific interests.

Among many highlights of the conference is the keynote session from The Hon. Justice Davies on Thursday 6 February. The opening Keynote address on Wednesday 5 February will provide delegates with the opportunity to hear a panel discussion on retirement income policy and the tax and transfer system led by Craig Emerson, Matt Linden and Grant Wardell-Johnson.

Once again, the technical program is delivered by leading financial services tax experts covering topics including:

- Legal professional privilege
- The OECD's reform program
- Customer remediation
- Insurance
- Superannuation
- Residence
- RCF litigation and much more

I trust that you will enjoy the 2020 Financial Services Taxation Conference and we look forward to seeing you there.



Matthew Hartshorn, CTA
Chair, Conference Organising Committee

Thank you

The Tax Institute gratefully acknowledges the generous assistance of members of the Conference Organising Committee:

Matthew Hartshorn, CTA, Macquarie Group
(Chair, Conference Organising Committee)

Anthony Bradica, CTA, Hall & Wilcox Lawyers

Siew-Kee Chen, CTA, Deloitte

Rob Colquhoun, AFMA

Kos Dimitriou, CTA, MLC

Joanne Dunne, CTA, PwC

Peter Godber, CTA, Grant Thornton

Andrew Hirst, CTA, Greenwoods &
Herbert Smith Freehills

Monica Jordan, FTI, ANZ Banking Group

Ian Kellock, CTA, Ashurst

Alice Lam, JPMorgan

Kate Locke, Suncorp

Peter Nearhos, CTA, QIC

Matt Osmond, PwC

Grant Peters, CTA, Ernst & Young

Natalie Raju, CTA, KPMG

Early bird offer

Register on or before Friday 13 December 2019 to save!

Technical program

Day 1 – Wednesday, 5 February 2020

Time	Session	Presenter
12.00–1.00pm	Registration and lunch on arrival	
1.00–1.15pm	Opening address	Matthew Hartshorn, CTA Chair, Conference Organising Committee
	President's welcome	President – The Tax Institute
1.15–2.15pm	Keynote address: Panel Discussion on retirement income policy and the tax and transfer system This session will recap on the year that was from an economic, regulatory and political stand point and the way that these events are likely to shape the future of the financial services and superannuation sector. This panel session will explore: <ul style="list-style-type: none"> – The regulatory environment and impact of the Banking Royal Commission and the Productivity Commission on the financial services and superannuation sector – The fiscal environment including likely appetite for tax and superannuation reform, including the structural importance of the superannuation sector – The economic environment and the ability for Australia to continue its resilience in the face of geopolitical issues and subdued global economic growth 	The Hon Craig Emerson Craig Emerson Economics Pty Ltd Matthew Linden Industry Super Australia Grant Wardell-Johnson, CTA KPMG
2.15–3.15pm	Session 2: Remediation following the Royal Commission The final report of the Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry has triggered a number of remediation programs and compensation payments across the industry. The tax and superannuation implications of these payments can be complex, particularly where they involve superannuation funds. This session will cover: <ul style="list-style-type: none"> – Forms of remediation and considerations when designing remediation programs – The tax and superannuation consequences of compensation payments made under remediation programs – Case studies from industry and ATO perspectives. 	Jenny Lin Australian Taxation Office Neil Lamb, ATI KPMG
3.15–3.30pm	Afternoon tea	
3.30–4.30pm	Session 3A: Privilege Recently, in the context of exercising its information-gathering powers, the ATO has expressed concerns about the validity of claims for legal professional privilege in some circumstances. These concerns were outlined at the National Tax Liaison Group and publicly in media articles. In 2019, the ATO engaged in consultation in relation to those concerns and proposed a best practice process in relation to legal professional privilege claims. Taxpayers have also been concerned about this issue, and there has been recent case law in the taxation context in relation to claims for legal professional privilege. This session will consider the current law and practice in relation to this issue, including: <ul style="list-style-type: none"> – Recent case law in relation to legal professional privilege in the taxation law context – The ATO's concerns in practice and the ATO's proposals – The practical issues for taxpayers when managing information requests. 	Helen Symon, QC Victorian Bar Kirsten Fish, CTA Australian Taxation Office
OR	Session 3B: Superannuation industry tax update APRA regulated superannuation funds are facing unprecedented regulatory scrutiny at the moment – from APRA, ASIC and the ATO. Following the recommendations of the Productivity Commission, it is anticipated there will be further consolidation in the superannuation industry. Further, as part of its Top 1000 Justified Trust initiative, the ATO have been reviewing the top superannuation funds to ensure they are paying the right amount of tax. This session will focus on: <ul style="list-style-type: none"> – The merger tax relief provisions in Division 310 – Practical tax issues in successfully implementing an SFT – Streamlined Assurance Reviews of superannuation funds – Insights into issues emerging from the ATO's examination of key focus areas. 	Damian Ryan, CTA KPMG

Technical program continued

Day 1 – Wednesday, 5 February 2020 continued

Time	Session	Presenter
4.30–5.30pm	Session 4: The capital/revenue distinction in financial services The capital/revenue distinction is a fundamental concept in our tax system. However, in financial services the boundary between when an item has the character of capital or income is less clear. This session will cover: <ul style="list-style-type: none">– An outline of the capital/revenue distinction for income and deductions– Specific considerations for financial services businesses– A discussion of recent cases and relevant examples, including in relation to:<ul style="list-style-type: none">– Assets held by managed investment trusts– Interests in securitisation vehicles, joint ventures and/or controlled foreign companies– Characterising gains and losses for the purposes of the consolidation rules.	Eugene Wheelahan, QC, FTI Victorian Bar
5.30–7.00pm	Welcome reception – Grand Hyatt Melbourne	



Day 2 – Thursday, 6 February 2020

Time	Session	Presenter
8.00–8.45am	Registration	
8.45–9.45am	Session 5: Keynote address	The Hon. Justice Jennifer Davies Federal Court of Australia
9.45–10.30am	Session 6: Inspector-General of Taxation & Taxation Ombudsman update In this session, Karen Payne will share her perspectives as the current Inspector-General of Taxation (IGOT) and former CEO of the Board of Taxation. Karen will reflect on: <ul style="list-style-type: none"> – The evolution of the IGOT role – Its place in the administration of Australia's tax system – Intersections and dealings with the financial services industry. 	Karen Payne, CTA Inspector-General of Taxation & Taxation Ombudsman
10.30–11.00am	Morning tea	
11.00am–12.00pm	Session 7A: The role of the tax system and incentives in financial products This session will explore the role the tax system and tax incentives play in personal investment decisions and the development of financial products. The following issues will be covered: <ul style="list-style-type: none"> – The relevance of tax to the quickly evolving regulatory landscape for financial products – The tricky balancing act of tax incentives versus tax avoidance – The ATO's varying approaches to tax incentives – What other regulators could learn from the ATO – Global trends in the wealth industry. 	Jason King, CTA Macquarie Group Antoinette Elias, CTA EY
OR	Session 7B: Multilateral instrument This session will discuss the practical application of the multilateral instrument (MLI) to the financial services sector, including: <ul style="list-style-type: none"> – Its background, context and application to covered tax agreements – Extending treaty benefits to fiscally transparent entities – Dual resident entities – Minimum shareholding rule for non-portfolio treaty rates – Introduction of a principal purpose test for access to treaty benefits granted under a covered tax agreement. 	Michael Anderson Greenwoods & Herbert Smith Freehills Simon Hellmers Australian Taxation Office
12.00–1.00pm	Session 8A: Fintech – tax issues Fintech businesses and the development and use of technologies continue to evolve in the Australian financial services industry but there remains a number of challenges. This session will examine: <ul style="list-style-type: none"> – The growth of blockchain and fintech – Funding, structuring and taxation issues – Venture capital businesses – Policy measures that are being considered to streamline the regulatory requirements for blockchain and fintech – The potential impacts of such reform on the broader financial services industry. 	Sarah Hickey, ATI PwC Nick Giurietto Australian Digital Commerce Association
OR	Session 8B: Global business restructuring – the tax issues to consider This session will canvas the tax issues that need to be considered when undertaking global restructures by moving businesses and assets located in Australia offshore, including to low-tax jurisdictions. The session will use case studies to explain the key tax issues that may need to be considered, including: <ul style="list-style-type: none"> – Source rules and permanent establishment, including attribution – Transfer pricing – Deductibility of service fees and royalties – Application of double tax agreements – Controlled foreign corporations (CFC) rules – Diverted profits tax – Hybrid rules. This session will also highlight the features of such arrangements that might be of interest to, or concern for, the ATO.	Sandra Farhat Australian Taxation Office

Technical program continued

Day 2 – Thursday, 6 February 2020 continued

Time	Session	Presenter
1.00–2.00pm	Lunch	
2.00–3.00pm	Session 9A: Residency, double tax treaties and permanent establishments This session will consider key issues from recent developments in the area of residency, double tax treaties and permanent establishments and how they may be relevant to the financial services industry. Issues to be addressed include: <ul style="list-style-type: none"> — Recent case law — OECD developments — An update as to OECD/G20 programme of work to develop a consensus solution to the tax challenges arising from the digitalisation of the economy (Pillar One: Revised Nexus and Profit Allocation Rules and Pillar Two: Global anti-base erosion proposal). 	Vivian Chang Ashurst Peter Walmsley Australian Taxation Office
OR	Session 9B: Insurance This session will consider IFRS 17 and the tax, actuarial, accounting and business process issues associated with the adoption of IFRS 17. IFRS 17 will result in a profound change to the accounting, actuarial processes and, potentially, taxation, of insurance companies. This will have a significant impact on data, systems and business processes used to produce financial reporting as well as on the people producing it. Our speakers will explore some of this complexity for: <ul style="list-style-type: none"> — Life insurers — General insurers — Health insurers. 	Jim Iliopoulos, CTA EY Kathy Allison EY Shweta Krishna EY Louise Miller Suncorp
3.00–3.30pm	Afternoon tea	
3.30–4.30pm	Session 10: Recent cases This session will consider tax case law which has been determined in the Federal Court, Full Federal Court and High Court between January and December 2019, including an analysis of the win-loss percentage. It will also consider significant case law from other Commonwealth jurisdictions that will be potentially persuasive in Australia.	Joanne Dunne, CTA PwC
4.30–5.30pm	Session 11: Areas of ATO focus in financial services This session will provide an update on current areas of ATO focus in financial services including: <ul style="list-style-type: none"> — The role of financial services in the tax system — Risk and governance — Justified trust — Specific issues. 	Rebecca Saint Australian Taxation Office
5.30–7.00pm	Free time	
7.00–10.00pm	Conference dinner	

Conference dinner – Thursday, 6 February 2019

Join your colleagues, peers and esteemed presenters for an enjoyable evening.

Pre-dinner drinks will be served at the Grand Hyatt Melbourne from 7.00pm on Thursday 6 February.

We hope you will join us.

Time: 7.00pm – 10.00pm
Venue: Grand Hyatt Melbourne
Price: Included for full registration delegates
Dress: Business



Day 3 – Friday, 7 February 2020

Time	Session	Presenter
9.00–9.15am	Tax policy update	Stephanie Caredes, CTA The Tax Institute
9.15–10.15am	Session 12: The Resource Capital Fund litigation Where are we at now and what can we draw from the litigation? This session will consider: <ul style="list-style-type: none"> — The protracted Resource Capital Fund litigation against the Commissioner, which has covered a vast array of tax issues, including the tax character of exit gains made by private equity funds and the source of those gains — Australian tax treatment of limited partnerships as investment vehicles — Ability of investors in foreign limited partnerships to access benefits under Australia's tax treaties — Application of Australia's CGT regime for non-residents, and valuation issues. This session will examine the issues argued in the Resource Capital Fund litigation and explore their broader application to the investment management sector.	Abdol Mostafavi, CTA Deloitte
10.15–10.45am	Morning tea	
10.45–11.45am	Session 13A: Pillar 2 and the OECD tax reform program This session will consider the challenges of implementing the OECD's tax reform program. It will address: <ul style="list-style-type: none"> — The wider implications of the taxation of the digital economy proposals — Future challenges of the Pillar 2 proposals, including minimum tax and base erosion payments — How to integrate the OECD proposals into an already complex tax system — The challenges of interpreting recent OECD-influenced legislation in practice (e.g. hybrids and principle purpose test when advising clients). 	Amelia Teng Senior Treasury representative
OR	Session 13B: Meaning of Associate and BHP Case This session will provide an overview of the recent <i>Commissioner of Taxation v BHP Billiton</i> case concerning the meaning of "associate" under section 318 of the <i>Income Tax Assessment Act 1936 (ITAA 1936)</i> . In addition, the session will consider the broader application of the concept of "associate" under the Australian tax law and the potentially unexpected consequences, across a range of investment structures and transactions, including in the context of: <ul style="list-style-type: none"> — Division 6C of the ITAA 1936 — The Controlled Foreign Company (CFC) provisions — The Thin Capitalisation provisions. 	Richard Buchanan, CTA EY Gina Maio AustralianSuper
11.45am–12.45pm	Session 14: Recent rulings	Professor Richard Vann, CTA University of Sydney Andrew Hirst, CTA Greenwoods & Herbert Smith Freehills
12.45–1.00pm	Conference close	



Presenter profiles

Kathy Allison is a senior manager in EY's IFRS professional practice based in Sydney. She has over 15 years experience in the insurance markets in Australia and South Africa. She has been actively working with life, general and health insurers around the interpretation and application of IFRS 17. She is a member of EY's global technical insurance group and a key contributor to the preparation of IFRS 17 disclosure publications.

Michael Anderson is a Special Counsel in the Banking and Finance group at Greenwoods & Herbert Smith Freehills. Michael brings more than two decades of corporate and international tax experience to his role, including almost a decade as a partner in the Big 4 accounting firms. Michael is a regular presenter on new tax developments, including tax developments arising out of the on-going OECD BEPS project.

Richard Buchanan, CTA, is a Melbourne-based partner at EY who specialises in advising on complex tax matters, particularly in the context of major transactions. More specifically, in the course of advising on transactions, Richard regularly undertakes due diligence, reviews transaction documents, advises on structuring matters, seeks rulings and post-deal implementation matters. Richard is also active in consultation and lobbying on a range of tax matters.

Stephanie Caredes, CTA, Tax Counsel, is responsible for The Tax Institute's policy and advocacy activities and regularly engages with all levels of government, including Treasury and the ATO. Prior to joining The Tax Institute, Stephanie gained extensive experience in private practice advising on a wide range of federal and state taxation issues. Stephanie holds a Masters-level degree in Law from the University of Sydney and is admitted as a Solicitor and Barrister in both the Supreme Court of New South Wales and High Court of Australia. She has also published a variety of articles and commentary in relation to taxation issues.

Vivian Chang, CTA, is a Partner at Ashurst, based in Sydney. Vivian has over 20 years' experience advising on Australian and international tax aspects of corporate and financial services transactions. Vivian works with Australian and multinational corporates as well as funds and institutional investors across a broad range of industries.

The Hon. Justice Jennifer Davies was appointed to the Federal Court of Australia in July 2013 and is the national coordinating judge of the Taxation Practice Area. Prior to her appointment, she was a Judge of the Supreme Court of Victoria in the Trial Division. Justice Davies graduated from Monash University with a Bachelor of Jurisprudence and Bachelor of Laws in 1978 and was admitted as a barrister and solicitor to the Supreme Court of Victoria in 1980. She was appointed Senior Counsel for Victoria in 2004, and while at the Bar, Justice Davies practised in corporations, revenue, commercial and administrative law. She is a former President of the Tax Bar Association and Chair of the Ethics Committee of the Victorian Bar. Justice Davies is a Senior Fellow at the University of Melbourne lecturing in postgraduate courses and is on the board of the International Association of Tax Judges.

Joanne Dunne, CTA, is a Director at PwC, Melbourne. She was formerly a tax partner at law firms in both Australia and New Zealand. She has more than 20 years tax experience in general income tax, GST, international tax and tax controversy. Joanne is a member of a wide range of professional organisations, including The Tax Institute's Tax Disputes Committee, and she represents The Tax Institute on the ATO's Dispute Resolution Working Group.

Antoinette Elias, CTA, is the Oceania Sector Leader for Wealth & Asset Management and is a Tax Partner in EY's Financial Services Group with over 33 years experience as a tax adviser. Antoinette has extensive experience in advising on the tax issues facing custodians, managed investment trusts, fund managers, superannuation funds and hedge funds. In particular, Antoinette has been and continues to be heavily involved in the consultation process regarding the unprecedented level of policy changes and proposed tax rules facing the financial services industry such as the development of the Investment Manager Regime rules, the attribution managed investment trusts rules and the proposed Asia Region Funds Passports and corporate collective investment vehicle rules.

The Hon. Craig Emerson is an eminent economist, holding a PhD in economics from the Australian National University, with 35 years of experience in public policy, politics and public service. He was Senior Adviser to Prime Minister Bob Hawke from 1986 to 1990 and, after entering

parliament in 1998, went on to serve as Minister for Trade and Competitiveness, Minister for Tertiary Education, Skills, Science and Research, and Minister Assisting the Prime Minister on Asian Century Policy between 2010 and 2013. Dr Emerson is now Managing Director of Craig Emerson Economics, Director of the Australian APEC Study Centre at RMIT, an Adjunct Professor at Victoria University's College of Business, a Distinguished Fellow at ANU and writes a fortnightly column for The Australian Financial Review. He is also a member of CEDA's Council on Economic Policy.

Sandra Farhat is an Assistant Commissioner in Public Groups and International at the ATO, with over 18 years of tax experience. She currently leads the national client engagement stream, and the disputes and resolution strategies including strategic case leadership. She holds responsibility for the banking and finance strategy and the inbound e-commerce and pharmaceutical industry strategies. She has extensive experience in leading the conduct and resolution of complex tax and transfer pricing matters.

Kirsten Fish, CTA, is Chief Tax Counsel at the ATO, having joined the ATO in 2014. Kirsten is one of the highest legal authorities within the ATO, leading the Tax Counsel Network and providing technical leadership in relation to significant tax issues, cases and rulings. Prior to joining the ATO, Kirsten was a tax Partner at Clayton Utz with a focus on the financial services industry and providing finance and investment transaction advice.

Nick Giurietto leads the Australian Digital Commerce Association (ADCA), Australia's industry representative council for organisations driving business change and developing new business models using blockchain technology. ADCA exists to encourage the responsible adoption of blockchain technology as a means to drive innovation in service delivery across all sectors of the economy. Nick has worked with the Australian Government on issues including the taxation treatment of digital currencies, Anti-Money Laundering and Counter-Terrorist Financing regulations and identifying use cases for deployment of blockchain solutions within government. Nick is a member of the Standards Australia Technical Committee on Blockchain and Distributed Ledger Standards and a participant in the International Standards Organisation Study Group on Identity on the Blockchain.

Simon Hellmers is an Assistant Commissioner within the Public Groups and International area of the ATO and leads the Tax Base Management team. In this role, he leads a team responsible for ensuring that Australia's tax treaties are being appropriately applied in determining Australia's taxing rights, and that cross-border arrangements do not undermine Australia's tax base. This includes responsibility for Australia's implementation of the Multilateral Instrument, along with the Diverted Profits Tax and management of the Advanced Pricing Arrangement program management unit. Simon joined the ATO as a graduate and has undertaken a number of technical and administrative roles throughout the ATO. He has qualifications in Law and Economics.

Sarah Hickey, ATI, is a financial services tax partner at PwC with a focus on banking, capital markets and innovation. Sarah chairs the Australian Digital Commerce Association's Tax Working Group and has consulted with the ATO and Australian Government on fintech and innovation incentives. Sarah's clients span the spectrum of financial services including banks, algorithmic traders, asset managers, fintechs and cryptocurrency businesses.

Andrew Hirst, CTA, of Greenwoods & Herbert Smith Freehills, advises on a wide range of corporate and banking-related tax issues with a particular focus on financial and international transactions. Andrew has been actively involved in the development of the anti-hybrid rules.

Jim Iliopoulos, CTA, is a Director in the EY Financial Services tax practice. With over 15 years experience, Jim is well versed in the areas of life, general and health insurance. Jim has assisted insurance clients on a wide range of topics, including mergers and acquisitions, product development, portfolio transfers and dealing with revenue authorities on insurance-specific and other general tax matters. He is also a member of EY's internal IFRS 17 team and has been actively engaged around the interpretation and application of IFRS 17.

Jason King, CTA, has worked with and in the financial services industry for 25 years, first as a taxation adviser with PwC and then for 17 years at Macquarie Group. At Macquarie, he headed up the retail structured investment products team, which was responsible for the manufacturing and administration of a suite of market-leading

and innovative investment and lending products for individuals and self-managed superannuation funds. For over 10 years, Jason was a Director of Macquarie Financial Products Management Limited, which was the responsible entity for a range of registered managed investment schemes. He has also been a regular participant in industry consultation processes in relation to taxation and financial services more generally. Jason has Bachelor of Law and Bachelor of Commerce degrees from the University of New South Wales and is a Member of Chartered Accountants Australia and New Zealand.

Shweta Krishna is a Senior Manager in EY's actuarial practice, with over 12 years experience in the life insurance and wealth management industries. She is close to the global developments in the field of IFRS 17 and has been involved in the assessment of the likely implications of IFRS 17 for several life insurers in the Australian market.

Neil Lamb, ATI, is a Tax Partner in KPMG's Asset and Wealth Management practice. Neil advises retail, corporate and industry superannuation funds on a range of issues, including interaction with the ATO, product design and implementation, tax accruals in unit pricing and fund mergers. Neil also advises on a range of investment tax-related issues in respect of property, infrastructure and private equity investments.

Jenny Lin joined the ATO in 2012 and is an Assistant Commissioner leading the Technical Leadership and Advice branch in Superannuation and Employer Obligations. Jenny has previously held roles in the Tax Counsel Network and Service Delivery, providing technical advice on GST and tax administration issues. Prior to joining the ATO, Jenny was a policy analyst in the Revenue Group at Treasury.

Matthew Linden leads Industry Super Australia's strategic engagement with the Federal Government, parliamentarians, central agencies, and parliamentary press gallery. He is responsible for developing and maintaining key relationships with Senior Ministers, backbenchers, opposition and minor parties, as well as interactions with parliamentary committees and Treasury. Matt progresses key policy issues from inception to legislative execution across all facets of retirement income policy including governance, taxation, advice, and investment. Prior to joining ISA in late 2009, Matt was principal adviser

to the Henry Tax Review focussing on retirement income policy and the personal tax and transfer payment system. He brings nearly two decades of experience working in government as a treasury official and senior policy adviser in treasury and social security portfolios. Matt's tertiary studies include degrees in public policy (economics), and science (epidemiology) and has also graduated as an infantry officer (A-Res) from the Royal Military College Duntroon.

Gina Maio joined AustralianSuper in 2016 as Transaction Tax Manager, leading the tax aspects of the fund's investment activities. Gina engages regularly on law design and administration with both Australian and foreign treasury and revenue authorities. Prior to joining AustralianSuper, Gina spent a decade at KPMG providing tax advisory services in respect of major transactions to ASX-listed corporates, multinationals, pension funds and financial sponsors.

Louise Miller is the Executive Manager Finance IFRS 17 Finance & Actuarial Enablement Program at Suncorp, a leading financial services provider in Australia and New Zealand. Louise leads a diverse team responsible for delivering accounting advice, business insights and the design and implementation of finance processes, systems and reporting to support Suncorp's general insurance business adopt IFRS 17 Insurance Contracts. Louise is a chartered accountant who seeks to provide meaningful accounting advice and analysis that supports business success. Louise has over 15 years experience at Suncorp providing accounting advice, financial control and financial, regulatory and performance reporting to internal and external stakeholders.

Abdol Mostafavi, CTA, is a Partner in the Financial Services Tax Services group at Deloitte, and is based in Sydney. Abdol has 22 years of experience in corporate and international tax, having advised a wide range of multinational clients in the financial services, real estate, transport, infrastructure services and utilities sectors.

Karen Payne, CTA, was appointed Inspector-General of Taxation & Taxation Ombudsman commencing on 6 May 2019. She leads the Taxation Ombudsman complaints management service for taxpayers and advisers and the Inspector-General of Taxation's review and public reporting function, both of which are directed at improving the tax administration system for all taxpayers. She brings a wealth of experience

Presenter profiles continued

and extensive networks to the role of Inspector-General having worked with a range of government and private stakeholders as well as the legal and tax profession, and many industry bodies.

Damian Ryan, CTA, is recognised as one of the leading tax advisors in the superannuation and funds management industry, being either the Lead Partner or Lead Tax Partner, on numerous superannuation fund, managed fund, custodian and administrator clients. In addition, Damian has been at the forefront of tax reform for both superannuation and managed funds, and has been part of the private consultation, often representing ASFA, in his role as National Chair of the ASFA Tax Committee, with both Treasury and the ATO on many reforms, including most recently the AMIT regime and the superannuation tax reform.

Rebecca Saint is acting Deputy Commissioner for Public Groups in the Public Groups and International (PG&I) business line at the ATO. In this role Rebecca is responsible for overseeing tax administration and compliance for all public entities. Before taking on this role, Rebecca led the ATO's Energy and Resources Industry and marketing hubs' strategies, PG&I's Law Advice and Resolution stream, as well as compliance teams.

Helen Symon, QC, of the Victorian Bar, is one of the most experienced taxation silks in Australia, practising in both an advisory and a disputes context across the full range of tax law. She appears regularly in the High Court of Australia, the Federal Court of Australia and the Supreme Court of Victoria, representing both taxpayers and revenue authorities

alike. In addition to her extensive taxation practice, Helen has significant commercial litigation, administrative and public law experience. Helen is currently engaged as Senior Counsel for the taxpayer in the *Song* litigation before the Federal Court, which involves claims of legal professional privilege.

Amelia Teng is an international tax partner at Deloitte and specialises in advising on tax structuring issues relating to Australian inbound and outbound investments. Amelia has a focus on the practical challenges arising for multinational companies from the OECDs BEPS initiatives and she was formerly the ATO project lead for the Hybrid Mismatch rules.

Professor Richard Vann, CTA, is Challis Professor of Law at the University of Sydney and has taught at Harvard and NYU Law Schools and the Universities of Amsterdam, London and Oxford. Richard has worked in the past at the IMF and OECD and held many government consultancies in Australia and elsewhere. He has been a consultant for specialist tax firm Greenwoods & Herbert Smith Freehills since 1985. Richard specialises in corporate and international taxation on which he has published widely both in Australia and internationally.

Peter Walmsley started his career with the ATO back in 1977 and is currently one of five Deputy Chief Tax Counsels. In Peter's current role, he provides technical and strategic guidance on many of the ATO's highest profile and most complex technical issues, legislative amendments and Federal and High Court litigation matters. Peter also chairs the ATO's Sydney General Anti-Avoidance Rules

Panel and has previously chaired the Public Rulings Panel.

Grant Wardell-Johnson, CTA, is the Lead Tax Partner of the Economics and Tax Centre at KPMG. Grant has a background in providing tax advice relating to international and domestic tax structuring, international cross-border acquisitions and initial public offerings. Grant has been the lead Tax Partner on many high-profile projects in the Australian and international markets, including the Wesfarmers acquisition of Coles Limited, and Macquarie Group consortia acquisitions of Boart Longyear Limited and Dyno Nobel Limited and their subsequent listing on the Australian Securities Exchange. Grant now leads the thought leadership on tax policy and consultation on new law, including KPMG's response to base erosion and profit shifting (BEPS) and the OECD Action Plan. He is Co-Chair of the National Tax Liaison Group, an Adviser to the Board of Taxation, a member of the KPMG Global BEPS Steering Group and the KPMG Responsible Tax Group.

Eugene Wheelahan, QC, FTI, of the Victorian Bar, is a barrister who practices principally in the area of tax. He has appeared in a number of major cases in the High Court and Federal Court, including *BHP* (the "associates" case), *Caltex*, *Moreton Resources*, *Crown Resorts*, *Watson*, *Orica* and *AusNet*. He also provides opinions and assists clients in their dealings with the Commissioner. Eugene has a Master of Tax from the University of Melbourne where he is a Senior Fellow in the Law Faculty, lecturing in the subjects Tax Avoidance and Planning and Comparative Tax Avoidance.

Lead the way in tax

There is no time like the present to join Australia's premier tax body and take advantage of the special new member introductory offer.

For an additional \$340 on the member registration fee you will receive membership until June 2020.

Member benefits include:

- *Taxation in Australia* journal
- *TaxVine* e-newsletter
- CPD event discounts
- Publications and tax product discounts
- Business Alliance Partner discounts.

Become a member

See registration form for details.



Venue and accommodation



Grand Hyatt Melbourne 123 Collins Street, Melbourne

Discover a Melbourne icon. At Grand Hyatt Melbourne a luxurious stay awaits you, in the heart of our dynamic city. Located prestigiously on Collins Street, surrounded by the city's high fashion and fine dining. Many of Melbourne's top tourist attractions are all within walking distance, including business, retail, sporting and theatre districts.

Getting there

Grand Hyatt Melbourne is ideally located in Melbourne's Central Business District, at the Paris end of Collins Street. Melbourne's retail, fashion, dining and entertainment venues are all within walking distance.

Tullamarine Domestic and International Airport is located just 23 kilometres from our hotel.

Parking

The general car park located beneath the hotel is operated by Wilson Parking. We invite you to visit the website to view Wilson Parking's most current rates and discounts available: <http://wilsonparking.com.au/go/wilson-car-parks/vic/grand-hyatt-hotel>

Valet Parking is available through the hotel's Bell Desk team at the rate of \$55.00 per 24 hours.

Accommodation

Favourable room rates have been negotiated and secured at the Grand Hyatt Melbourne. Accommodation bookings can be made through our accommodation and travel provider, ConferenceNational, by following the link on the event web page (taxinstitute.com.au/20FINS).

Please note that as per hotel booking conditions, all accommodation booked is non-refundable. All additional hotel incidentals, including breakfast, remain the responsibility of delegates, and individuals will be responsible for payment of the balance of their account when checking out of the hotel. Please note that extra charges may be incurred for additional guests, and will be charged to individual room accounts upon checkout.

Welcome drinks – Wednesday

A welcome drinks reception will be held at the Grand Hyatt Melbourne from 5:30pm on Wednesday 5 February. The welcome drinks reception is included in the conference registration fee for delegates. Additional tickets are available to purchase for accompanying persons at a cost of \$90. Please indicate your requirements, including dietary requirements, on the registration form.

Conference dinner – Thursday

The conference dinner will be held at the Grand Hyatt Melbourne on Thursday 6 February from 7pm. Additional conference dinner tickets are available to purchase for accompanying persons at a cost of \$160. Please indicate your requirements, including any dietary requirements, on the registration form.



Event information

Registration options and inclusions

	Online access to presentations and technical papers	Morning tea/ Afternoon tea/ lunches	Welcome drinks and Conference dinner	How to register
A Full conference registration This registration option entitles one delegate to attend the entire event.	✓	✓	✓	Register online or complete the form included in this brochure.

*Additional tickets to the Welcome reception and Conference dinner can be purchased on the registration form.



Register online at taxinstitute.com.au/20FINS

Discounts

Early bird registration

All full conference registrations received and paid for on or before 13 December 2019 will be entitled to an early bird discount.

Group discounts

If you are registering four or more people from the same firm, please contact the Queensland Team on 07 3225 5200 or at qld@taxinstitute.com.au.

Confirmation of registration

A confirmation will be sent via email. Please note you will receive two separate emails in the form of a confirmation email and tax invoice.

CPD accreditation

Attendance at the conference counts for 14 hours of Continuing Professional Development Accreditation (CPD) with The Tax Institute.

Delegate list

A delegate list will be included in The Tax Institute CPD app to assist with networking. Please indicate on the registration form if you do not want your details included on the list.

Dress code

Business casual attire is suitable for the duration of the conference program, including the conference dinner.

Paperless materials

To assist in reducing the environmental impact, the standard registration option will only provide electronic access to materials.

The Tax Institute CPD app

The Tax Institute CPD app will be accessible for delegates to download available technical materials in the days prior to the event commencement. The app will contain session and speaker information, the delegate list and available technical materials. Delegates will receive instructions via email detailing how to download and access materials.

Alteration and cancellation policy

The Tax Institute reserves the right to alter, amend or cancel all or any of the arrangements contained in the program. It is a condition of acceptance of registration that an administration fee of 20% of the registration fee will be charged for cancellation. No refund will be given for cancellations received within five working days of the event. A replacement may be nominated however, the replacement is only valid for the 2020 Financial Services Taxation Conference. If the replacement is not a member, the non-member registration fee will apply. CPD hours will be allocated to the designated attendee. The Tax Institute cannot accept responsibility for delegates' late transport arrivals or non-arrivals due to delays.

For further information regarding this event, please contact the Queensland team on 07 3225 5200 or email qld@taxinstitute.com.au

For registration enquiries, please contact customeradmin@taxinstitute.com.au



THE TAX INSTITUTE

2020 Financial Services Taxation Conference Registration form

2020 Financial Services Taxation Conference

40368 | WD

A tax invoice and confirmation letter will be sent on receipt of your registration. Please photocopy for additional delegates and retain original copy for your records. All prices quoted are in Australian dollars and include GST where applicable. ABN 45 008 392 372.

1 Registration

Full conference registration

	Member	New member*	Non-member
Early bird registration Received on or before 13 December 2019	<input type="checkbox"/> \$2,195	<input type="checkbox"/> \$2,535	<input type="checkbox"/> \$2,635
Standard registration Received after 13 December 2019	<input type="checkbox"/> \$2,395	<input type="checkbox"/> \$2,735	<input type="checkbox"/> \$2,835

☐ I acknowledge that I will receive electronic access to the available papers and presentations through The Tax Institute CPD app.

Dietary requirements:

Promotional code:

*EVENT AND MEMBERSHIP OFFER

There is no better time than right now for non-members to take up membership! Register at the Member rate + add on \$340 for Membership and receive member benefits through to 30 June 2020. All new members are eligible to 'upgrade' their membership level at no additional cost by providing the appropriate documentation when applying within the initial membership subscription period. I hereby apply for membership of The Tax Institute and declare that I am a person of good fame, integrity and character and agree to be bound by the Constitution of The Tax Institute. Further information available at taxinstitute.com.au

Signature:

Date of signature:

DD/MM/YYYY

2 Delegate contact details

Member no.: If your member details are up-to-date, you can skip this section.

Title: ☐ Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other (please specify)

Date of birth:

First name:

Last name:

Position:

Company:

Address:

Suburb:

State:

Postcode:

Telephone:

Fax:

Mobile:

Email:

☐ Please tick this box if you do not wish your name to be included on the delegate list provided to all attendees for networking purposes.

3 Breakout session selection

Please conference tick the breakout sessions you would like to attend during the conference:

Wednesday 5 February

3.30–4.30pm

☐ Session 3A

☐ Session 3B

Thursday 6 February

11.00am–12.00pm

☐ Session 7A

☐ Session 7B

12.00–1.00pm

☐ Session 8A

☐ Session 8B

2.00–3.00pm

☐ Session 9A

☐ Session 9B

Friday 7 February

10.45–11.45am

☐ Session 13A

☐ Session 13B

4 Welcome drinks

The welcome drinks reception is INCLUDED in the registration fee for delegates attending the pre-conference sessions on the Wednesday.
Wednesday 5 February: Grand Hyatt Melbourne

- ☐ Yes, **I WILL** be attending the welcome drinks reception **OR**
☐ No, **I WILL NOT** be attending the welcome drinks reception

[^]Please supply names of attendees and any dietary requirements as a separate attachment.

Additional tickets[^]

- ☐ Yes, I require additional tickets for the welcome drinks reception at \$90 per person

No. x tickets at \$xx each: \$

5 Conference dinner

The conference dinner is INCLUDED in the registration fee for delegates.
Thursday 6 February: Grand Hyatt Melbourne

- ☐ Yes, **I WILL** be attending the conference dinner **OR**
☐ No, **I WILL NOT** be attending the conference dinner

[^]Please supply names of attendees and any dietary requirements as a separate attachment.

Additional tickets[^]

- ☐ Yes, I require additional tickets for the conference dinner at \$160 per person

No. x tickets at \$xxx each: \$

6 Payment summary

Registration fee

\$

Additional conference welcome drinks tickets (\$xxx each)

\$

Additional conference dinner tickets (\$xxx each)

\$

Total payable

\$

Please note: The Tax Institute cannot accept responsibility for delegates' late flight arrivals. Transfer costs are non-refundable and non-transferable.

7 Payment method

- ☐ **Cheque payable to The Tax Institute** (in Australian dollars)
☐ **Credit card** Card type: ☐ AMEX ☐ Visa ☐ MasterCard ☐ Diners

Name on card:

Card no.:

Expiry date:

Cardholder's signature:

For our refund, cancellation and replacement policy visit taxinstitute.com.au/professional-development/event-policy.

Membership and education program promotion

- ☐ I am interested in becoming a member of The Tax Institute.
Please send me further details.
☐ I am interested in learning more about The Tax Institute's education program.
Please contact me.

Marketing and business alliance partner exclusions

- ☐ I no longer wish to provide my contact details to The Tax Institute's contracted business partners.
☐ I no longer wish to receive marketing correspondence from The Tax Institute.

We take your privacy seriously, and our policy can be viewed at taxinstitute.com.au/go/footer/privacy.

Collection notice

The Tax Institute (TTI) complies with its obligations under the Privacy Act 1988 (Cth) with respect to how it handles personal information. TTI collects, uses, holds and discloses your personal information (including sensitive information, such as health information) for a range of purposes, such as administrative purposes relating to membership of TTI and TTI's courses (including assessment of eligibility and providing courses), compliance with Government and statutory requirements, provision of information relating to TTI's services and member benefits and to conduct market research. If you do not provide the personal information requested by TTI, it may not be able to provide its services to you, such as assessment of your course enrolment application. TTI does not disclose criminal record information to third parties. TTI usually discloses your personal information to entities such as your sponsoring employer (with respect to your course records and results), The Tax Practitioners Board, TTI's business partners for marketing purposes, IT companies and other companies who provide administrative and other services to TTI and government bodies, such as the Tertiary Education and Quality Standards Agency. TTI may disclose personal information to overseas recipients in countries such as the United States of America and India. For further information on how TTI collects, uses, holds and discloses personal information, please see its privacy policy at www.taxinstitute.com.au. The Privacy Policy also contains information on how to request access to or correction of your personal information and how to make a complaint about a breach of privacy. By submitting your application to TTI, you confirm that you have read TTI's Privacy Policy and you consent to your personal information being collected, used and held by TTI and disclosed to third parties as set out in this notice and in accordance with TTI's Privacy Policy. If you do not want your personal information to be used by TTI or disclosed to third parties, for the purpose of direct marketing, please contact us in writing at customeradmin@taxinstitute.com.au.

TO REGISTER

🔗 **Online** taxinstitute.com.au/20FINS

✉ **Mail** GPO Box 1694 Sydney, NSW 2001

@ **Email** customeradmin@taxinstitute.com.au

☎ **Fax** 02 8223 0077

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Tel 07 3225 5200
Fax 07 3225 5222

For information, please contact the Queensland team
at qld@taxinstitute.com.au

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