

2020 Private Business Online Series

24 June – 26 August | 10 CPD hours

The Road to Recovery – Respond, Recover, Thrive

The COVID-19 pandemic has rewritten the rules of private business in modern times. SMEs are scrambling to deal with a wide variety of problems, from a reduction in cash flow and supply chains to keeping their staff healthy and employed. As the economic impact continues to unfold, many businesses have been forced to reimagine or digitally enhance their products or services. This is not only a new reality for our clients – many of us as advisers in our own businesses are having to do the same.

Now more than ever, advisers to private businesses need to be aware of the new complexities and think strategically to help clients overcome them. In addition to the Government's economic response measures, common pressure points and solutions for SME structures also need to be considered and understood through a COVID-19 lens. With this knowledge comes opportunity to propel businesses from survival mode into thriving and beyond. It is the bridge between crisis and success.

This year's event is designed to pool our wealth of collective expertise in private business and deliver a program that equips advisers with knowledge to help their clients respond to unprecedented challenges, recover and thrive. While we continue to practise physical distancing, connectivity, communication, and insights are crucial through these times.

Why you should attend?

This event has been enlivened as weekly interactive webinars (which attendees can access and view at their own pace), with content that is relevant and rightfully expected in the current circumstances. Attendees will connect with senior practitioners from across the country and tackle emerging tax issues and opportunities in the new world order.

Presenters

Graeme Beattie	Worrells Solvency & Forensic Accountants
Tristan Boyd, FTI	Greenwoods & Herbert Smith Freehills
Neil Brydges, CTA	Sladen Legal
Chris Cook	Worrells Solvency & Forensic Accountants
Fiona Dillon, CTA	Australian Taxation Office
Linda Farmer, CTA	Grant Thornton
Alan FitzGerald	Practice Connections Advisory
Steve Healey, CTA (Life)	RSM Australia
Robyn Jacobson, CTA	The Tax Institute
Michael Kerwin	Hoffman Kelly
Daniel Smedley, CTA	Sladen Legal
Linda Tapiolas, CTA	Cooper Grace Ward Lawyers

Choose a format that suits?

- Attend the live webinars to interact with our expert presenters; or
- Replay the webinars (post-event) at a time that suits you.

Webinar Schedule

Wednesday, 24 June 2020
 Wednesday, 1 July 2020
 Wednesday, 8 July 2020
 Wednesday, 15 July 2020
 Wednesday, 22 July 2020
 Wednesday, 29 July 2020
 Wednesday, 5 August 2020
 Wednesday, 12 August 2020
 Wednesday, 19 August 2020
 Wednesday, 26 August 2020

Time: 1:00–2:00pm AEST

Location: Online

CPD proficiency level:

**Proficient/
advanced** 

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All materials will be supplied electronically to delegates approximately 1-2 days prior to the webinar.

Technical Program

Time	Topic	Presenter
<i>Wednesday, 24 June</i>	<p>Part 1: Technology, tax, and the transformation of the profession</p> <p>During the COVID-19 crisis and the adoption of widespread work-from-home arrangements, it has become apparent just how heavily dependent we are on technology, and what a vital tool it is for any business or tax practice.</p> <p>In this session, Alan will lead us down the path of technology developments, from basic pebbles through to Artificial Intelligence, including:</p> <ul style="list-style-type: none"> – The rise of ‘clever’ tax tools with in-built additional capabilities that go beyond form-fillers – Data analytics capability of tax solutions – The use of technology to leverage tax data – eInvoicing and capturing tax data at the source (POS) – The evolution of indirect tax capture – Automating the automatable and creating a more efficient tax preparation process 	<p>Alan FitzGerald</p> <p>Practice Connections Advisory</p>
<i>Wednesday, 1 July</i>	<p>Part 2: Restructuring in uncertain times</p> <p>Opportunities arise even in bad times when it comes to restructuring into more fit for purpose structures.</p> <p>This session will review the tools available when considering restructuring including:</p> <ul style="list-style-type: none"> – Small business CGT concessions, Small business restructure rollover and general CGT rollovers – When to use a particular CGT rollover – What are the common traps to look out for – Back to back rollovers – is there a Part IVA risk? 	<p>Linda Tapiolas, CTA</p> <p>Cooper Grace Ward Lawyers</p>
<i>Wednesday, 8 July</i>	<p>Part 3: Tackling trust losses</p> <p>It has become quite common practice to make family trust and interposed entity elections to deal with carry forward losses and franked distributions without considering the impact on the future of the group. Particularly in these turbulent times, advisers can be caught off guard on issues which can arise when these elections are made without foresight.</p> <p>This session will consider how an incorrect decision or nomination of test individual could affect the options of the group in the future and how to deal with them. The session will examine:</p> <ul style="list-style-type: none"> – FTEs, IEEs and their revocation – Family trust distributions tax – Entities with losses with extended family ownership 	<p>Neil Brydges, CTA</p> <p>Sladen Legal</p> <p>Daniel Smedley, CTA</p> <p>Sladen Legal</p>

Time	Topic	Presenter
Wednesday, 15 July	<p>Part 4: Navigating the maze of base rate entities</p> <p>After what was a two-year epic to reduce the corporate tax rate, involving multiple legislative amendments and extensive ATO guidance, do you fully understand how to work out whether a company is a base rate entity? What was formerly a mundane process of determining a company's tax rate and its franking rate is now more complicated, and there are a number of anomalous outcomes.</p> <p>This session will cover the intricacies, nuances and subtleties of:</p> <ul style="list-style-type: none"> – The reduced corporate tax rate and franking rate, and the impact of legislated further changes – The meaning of “base rate entity”, “base rate entity passive income” and “corporate tax rate for imputation purposes”, and associated interpretive issues including LCR 2019/5 – The impact of the COVID-19 crisis on a company's tax rate and franking rate – Practical examples illustrating the complex treatment of amounts flowing through chains of trusts – Working out a company's franking rate, including dividend strategies 	<p>Robyn Jacobson, CTA The Tax Institute</p>
Wednesday, 22 July	<p>Part 5: Navigating the dividing line - when is it crossed?</p> <p>In this facilitated session, Fiona Dillon, Acting Chief Tax Counsel at the Australian Taxation Office, will address key matters for consideration in the private business space.</p>	<p>Fiona Dillon, CTA Australian Taxation Office</p> <p>Facilitator Robyn Jacobson, CTA The Tax Institute</p>
Wednesday, 29 July	<p>Part 6: The potential cost of forgiving debts</p> <p>This session will provide a refresher and an update on the income tax issues to consider when forgiving or restructuring debts, focusing on the consequences for debtors under the commercial debt forgiveness provisions.</p> <p>This session will include a discussion of:</p> <ul style="list-style-type: none"> – Relevant types of debts and liabilities, and potential carve-outs – The extended statutory concept of ‘forgiveness’, and how it can apply to debt restructuring transactions – Valuation rules, and how other tax attributes are reduced and affected – Intra-group debts – application to tax consolidated groups and commonly owned entities 	<p>Tristan Boyd, FTI Greenwood & Herbert Smith Freehills</p>

Time	Session	Presenter
Wednesday, 5 August	Part 7: Cash is king Even those businesses that are adequately surviving are likely to experience some form of cash flow distress in the current environment. What can we do to alleviate that distress for our clients? This session will focus on: <ul style="list-style-type: none"> – Briefly revising Federal and State initiatives on offer to improve financial positions — is there anything we've overlooked or should reconsider? – Practical measures that can be considered by those at the coal face of advising clients to create or improve cashflow for SMEs – Thinking outside the square to ensure business remain viable and are ready to thrive — creating positive, measurable outcomes for our clients 	Michael Kerwin Hoffman Kelly
Wednesday, 12 August	Part 8: Dancing with Division 7A Serviceability of Division 7A arrangements as we traverse through harder economic times will be an increasing issue for a number of taxpayers. This session will review the various options available to help you manage your clients' Division 7A arrangements including: <ul style="list-style-type: none"> – Converting the loan term from 7 – 25 years – Selling assets subject to 25-year loan terms – Commissioner's discretion under sections 109Q and 109RB – Dealing with distressed borrowers 	Linda Farmer, CTA Grant Thornton
Wednesday, 19 August	Part 9: Lock down, stimulus and temporary measures — The impact of COVID-19 on the 2020 Insolvency landscape In this session, Graeme and Chris will delve into all the ways in which the COVID-19 pandemic has impacted SMEs and what the fall-out has been for the Insolvency sector including: <ul style="list-style-type: none"> – The Stimulus measures and what these mean for both businesses and the insolvency process – Federal and State legislative changes, the expected and unexpected effects that they have had on business – The long-term impact of the 'economic apocalypse' throughout March–August 2020 – Predictions for the next 6 to 12 months 	Graeme Beattie Worrells Solvency & Forensic Accountants Chris Cook Worrells Solvency & Forensic Accountants
Wednesday, 26 August	Part 10: Thought leadership - tomorrow's tax practice Recent times have clearly demonstrated that the only certainty in business is uncertainty. All tax practices must not just accept change but embrace it and by doing so, seize the opportunities it presents to adopt and adapt to new ways of working and delivering solutions for our clients. In this thought-provoking session, Steve will consider: <ul style="list-style-type: none"> – The profile and role of the future tax professional – Automation, robotics and the future of professional services in an ever-increasing technologically-dependent world – Achieving the right balance between IQ and EQ – Lessons from the lockdown – how can we adapt, pivot and accelerate 	Steve Healey, CTA (Life) RSM Australia



Presenter profiles

Graeme Beattie is a Partner at Worrells Solvency & Forensic Accountants in New South Wales and jointly heads up the Western Sydney office. Graeme has more than 20 years' experience in corporate insolvency, dealing with businesses of all sizes and has vast experience in applying diverse solutions to varying business models and structures. These solutions include Deeds of Company Arrangement, Members Voluntary Liquidations, Creditor Liquidations, Receiverships, Trade Ons and alternative funding options. Graeme's industry experience includes retail and wholesale, manufacturing, transport, agriculture, IT, property development and professional services to registered clubs. He is a member of CPA Australia and the Australian Restructuring and Insolvency Turnaround Association of Australia.

Tristan Boyd, FTI, is an Associate Director in the Perth office of Greenwoods & Herbert Smith Freehills. Tristan provides clients with advice in relation to income tax, stamp duty and GST, with a particular focus on the energy & resources and real estate sectors. Prior to joining Greenwoods & Herbert Smith Freehills in 2012, Tristan worked at a national law firm for 4 years in the tax advisory and corporate transaction groups. He holds a Bachelor of Laws and a Bachelor of Commerce (with first class honours) from the University of Western Australia, and a Masters of Tax from the University of New South Wales. He is admitted as a solicitor of the Supreme Court of Western Australia and the High Court of Australia.

Neil Brydges, CTA, is a Principal Lawyer in Sladen Legal's tax group. Neil practises in all areas of direct and indirect tax with a focus on the taxation of trusts, corporate tax, mergers and acquisitions, international tax, and Division 7A. Neil is an Accredited Specialist in Taxation Law and Chair of the Tax & Revenue Law Committee with the Law Institute of Victoria, a member of the Tax Committee of the Law Council of Australia, and a Chartered Tax Advisor and member of the SME, Dispute Resolution, and GST Technical Committees with The Tax Institute.

Chris Cook is a Partner at Worrells Solvency & Forensic Accountants based in Brisbane. Chris is a highly experienced insolvency practitioner operating in the corporate and personal and insolvency profession for over 20 years. During his career, Chris has acquired substantial experience in a wide and diverse range of industries including, building and construction, retail, transport, commercial property, hospitality, manufacturing, mining services, printing, telecommunications, technology, and warehousing. Chris has been significantly involved in numerous personal insolvency appointments, including bankruptcies and personal insolvency arrangements. He is also experienced in a receiver of partnership property appointments by court order and by private agreement.

Fiona Dillon, CTA, the Deputy Commissioner has a long history of senior tax leadership roles in both the Australian public service and the private sector. Within the ATO Fiona has led the ATO's Workplace Relations area, helped shape the strategic direction of the ATO's Public Advice and Guidance and was a longstanding member of the ATO's Public Ruling Panel and a member of the ATO's General anti-avoidance rule Panel. In her current role, Fiona Dillon provides technical leadership within the ATO, including on COVID-19 related matters. Prior to this role she served as Minister-Counsellor (Taxation) in the Australian delegation to the OECD based in Paris where she chaired the Joint International Taskforce on Information Sharing and Collaboration (JITSIC) on behalf of the Commissioner and represented Australia in other OECD taxation initiatives. Fiona is admitted as a legal practitioner in Australia and holds a Master of Taxation, Bachelor of Laws (with Honours) and Bachelor of Commerce. In 2017 she was a Tax Institute finalist for Corporate Tax Advisor of the Year.

Linda Farmer, CTA, is a Director in the Private Advisory area of Grant Thornton, providing advice to high net worth individuals, their businesses and investment entities, including self-managed superannuation funds focusing on estate and successful planning.

Alan FitzGerald founded his advisory practice, Practice Connections Advisory in 2015, to meet the demand from accounting firms looking for independent input when faced with myriad of choices in the search for compliance and specialist IT solutions. Following a successful career in the local and international tax and accounting software market, Alan specialises in assisting firms approach their decisions in choosing solutions from the seemingly endless array of tax and accounting products in the market by bridging the gap between current needs and what is most suitable for the future. Along with his advisory practice, Alan is the strategic market adviser for Taxlab launching into the Australian market this year. He is also the regional manager for the Swiss-based Otico software solution for CbCR (CountrybyCountryReporting).

Steve Healey, CTA (Life), is a Director and Partner with RSM Australia and leads the firm's tax business in Queensland. He has in excess of 27 years professional experience advising some of Queensland's largest listed and government-owned entities and transactions in addition to advising many privately owned enterprises. Steve has been involved with The Tax Institute for many years. He was National President of the Institute in 2015, is a past Queensland State Chairman and is a member of the Queensland State Council. Steve is also a member of the Advisory Panel to the Board of Taxation.

Robyn Jacobson, CTA, is the Senior Advocate of The Tax Institute. She is well known in tax training circles, having been a professional tax trainer for 23 years and a regular conference and webinar presenter. With nearly three decades in the profession, Robyn's public practice background preceded her training roles with Webb Martin, her own business, Cyntax, and TaxBanter. Robyn is a Fellow of both CA ANZ and CPA Australia, and a Registered Tax Agent. Robyn regularly consults with The Treasury, the ATO and the professional bodies on technical issues. Robyn is an avid advocate, social media commentator, columnist, blogger and podcaster and is regularly quoted in the media. Robyn was recognised in the Women In Finance Awards 2019 as the Winner of *Thought Leader of the Year* and was named in the global *Top 50 Women in Accounting 2019*. She was recently recognised in the Australian Accounting Awards 2020 as the Winner of both *Thought Leader of the Year* and the *Accountants Daily Excellence Award*.

Michael Kerwin specialises in achieving optimal commercial outcomes for his clients, ensuring business owners and entrepreneurs are maximising their financial position. This is achieved through Michael's extensive knowledge and experience; strong knowledge of the tax law ensuring optimal taxation strategies are in place; and the best possible asset protection is achieved, whilst commercial factors are kept front of mind. Working with clients from new venture start-ups, through to large private companies and wealthy family groups, comprehensively advising on business structuring & restructuring, business improvement strategies, effective taxation planning, as well as acquisitions and sales, Michael's in-depth knowledge allows him to advise on a range of industries, however has become well regarded for his particular expertise in property development,

building, constructions & associated industries.

Daniel Smedley, CTA, enjoys solving complex taxation and trust law issues for private enterprise clients. He is also a trusted confidant in planning the succession of his client's personal and business affairs. Daniel is a Chartered Tax Advisor with The Tax Institute, accredited as a specialist in Taxation Law with the Law Institute of Victoria, and the principal author of the Trust Structures Guide published by The Tax Institute. Since 2016, Daniel has appeared in the list of one of Australia's "Best Lawyers of the Year" in the practice of tax law. The list is compiled by Best Lawyers and published in the Australian Financial Review. Daniel has also been recognised in Doyles Guide as a recommended tax lawyer since 2016. Daniel is a regular presenter at state and national industry conventions, conferences and workshops.

Linda Tapiolas, CTA, is a Partner in the Cooper Grace Ward Lawyers Commercial team. She provides a range of support services to accountants, financial planners and other professional advisers. This includes technical advice on complex tax, CGT and Div 7A issues, as well as acting on business sales and acquisitions to ensure clients achieve commercial and tax-effective outcomes. Prior to joining Cooper Grace Ward, Linda worked as an accountant for 18 years advising clients on capital gains, business acquisitions and restructuring. She also conducted seminars and training sessions on various topics including CGT small business concessions.



THE TAX INSTITUTE

2020 Private Business Online Series

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Select your choice from the below (refer to program for topics)			
<input type="checkbox"/> Part 1 (24 June)	<input type="checkbox"/> Part 2 (1 July)	<input type="checkbox"/> Part 3 (8 July)	<input type="checkbox"/> Part 4 (15 July)
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<input type="checkbox"/> Part 9 (19 August)	<input type="checkbox"/> Part 10 (26 August)		

*All prices are subject to change

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10 CPD hours will be allocated to the designated attendee.

2 Delegate contact details

If your member details are up-to-date, you can skip this section

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