

Taxation Institute update

THIS MONTH CEO NOEL ROWLAND TALKS ABOUT NEW PUBLICATIONS AND UPCOMING EVENTS, THE IMPORTANCE OF UPDATING YOUR MEMBERSHIP DETAILS, TAX AGENT REGIME NEWS, AND A PAST PRESIDENT IS HONOURED.



NEW PUBLICATIONS

Many of you will be aware of the implications of the recent decision in *Bamford*, so we are very pleased to bring you a new online publication dealing with what will affect you and your clients.

The new online manual, *Discretionary Trust Distributions: The essential practitioners' manual post Bamford* considers the various issues that arise in relation to the making of distributions of income out of a typical discretionary trust. Written by John Gaal of TaxCounsel, the manual is completely up-to-date and will be regularly maintained during your 12 month subscription. I highly recommend you have a look at this publication. Visit our website for more details.

Just a reminder that we also have new editions of some of our other popular titles publishing soon. *Division 7A, Estate & Business Succession Planning* and the *CGT Handbook* will all be available over the coming months.

UPDATE YOUR DETAILS

Don't forget if you haven't already, please make sure you update your details on our website. This is essential information we need to have for our Members as part of the requirements under the Recognised Tax Agent Association status. The information we need from you includes: Education; Employment Profile; Tax Agent Services Information; and Other Information. You can do this by logging in at www.taxinstitute.com.au using your user name and password, then click on "Update my details".

EVENTS

The CGT Roadshow, presented by Brian Richards of BDO Australia, is being held this year in July and is running in most capital cities. It will review the fundamentals and take a very practical look at the latest developments in CGT. More information is available at www.taxinstitute.com.au/cgt.

This is your last chance to register for this year's Tenth Annual States' Taxation Conference to be held 29-30 July in Brisbane. This year's conference features several high profile keynote speakers and an exciting technical program covering all the latest State and Territory tax issues.

A reminder that the popular Tax Intensive Retreat in Noosa will this year run once only, in August, so register early to avoid disappointment. This year's event is focusing on succession planning and preserving family wealth.

The annual GST Intensive, to be held in Sydney in September, is a must for all GST enthusiasts. The program will explore all the latest GST related issues and features an address by the Deputy Commissioner GST, Shane Reardon.

And lastly, keep an eye out for the National Resources Tax Conference to be held in Perth in October. The conference program addresses the current issues facing tax specialists in the resources sector, including an in-depth look at the proposed RSPT. To order your copy of the brochure please email nationaleducation@taxinstitute.com.au.

TAX AGENT REGIME NEWS

The Taxation Institute submitted comments to the Tax Practitioners Board (TPB) on the Exposure Draft information sheet *A Course*

in Australian taxation law that is approved by the Board.

The Taxation Institute recommended a range of suggestions including that the TPB should provide greater recognition for RTAA courses, that Advanced Tax should be recognised as a specialist course and that the value of relevant work experience and study should be recognised. These can be read in further detail in the education column at page 19.

CONGRATULATIONS DAVID RUSSELL QC

The Japanese Ministry of Foreign Affairs has announced the awarding of The Order of the Rising Sun, Gold Rays with Neck Ribbon, to David Russell RFD QC, and former President of the Taxation Institute.

The Ministry noted "Mr Russell RFD QC, a resident of Western Downs in Queensland, has shown significant contributions to the promotion of friendship, cooperation and mutual understanding between Australia and Japan. Through his former activities as the President of the Australia-Japan Society of Queensland and the President of the National Federation of Australia-Japan Societies, Mr Russell RFD QC has shown significant dedication to Australia-Japan relations."

David was also President of the Asia Oceania Tax Consultants Association (AOTCA)*, from 1997 to 2000.

This award was conferred by the Consul General of Japan, Mr Makoto Hinei on behalf of the Japanese Minister for Foreign Affairs, Mr Katsuya Okada at a private reception.

* AOTCA is an association of 21 organisations. Its next meeting and conference will be held in Sydney from 25 to 26 November 2010.